

| <b>Little Compton Schools</b>             |                        |                         |
|---|------------------------|-------------------------|
| <b>Fiscal Year 2024 Budget</b>            |                        |                         |
| <b>Revised 2.28.23</b>                    |                        |                         |
|   | <b>Budget<br/>FY23</b> | <b>Budget<br/>FY 24</b> |
| <b>Revenues</b>                           |                        |                         |
| State Aid to Education                    | \$ 432,020             | \$ 361,154              |
| Town Appropriation                        | 7,638,456              | 7,815,947               |
| Out of District Student Tuitions          | 48,000                 | 54,000                  |
| Medicaid Reimbursement                    | 19,000                 | 21,000                  |
| Miscellaneous revenues- Grants, etc.      |                        | -                       |
| NCRSEP Fund Balance Distribution          |                        | 100,000                 |
| <b>Total Revenues</b>                     | <b>8,137,476</b>       | <b>8,352,101</b>        |
| <b>Expenses</b>                           |                        |                         |
| <b>Salaries</b>                           |                        |                         |
| 51110 Reg Sal w/Base/Degree/Long          | 3,496,000              | 3,657,000               |
| 51113 Professional Development            | 21,400                 | 22,000                  |
| 51115 Substitute                          | 130,000                | 130,000                 |
| 51201 Regular Overtime                    | 12,000                 | 15,000                  |
| 51309 Tutoring                            | 500                    | 2,500                   |
| 51338 After School/Summer Programs        | 4,000                  | 4,000                   |
| 51401 Stipend - Other                     | 42,750                 | 42,750                  |
| 51404 Stipend - Extracurricular/Athletics | 12,000                 | 12,000                  |
| <b>Total Salaries</b>                     | <b>3,718,650</b>       | <b>3,885,250</b>        |
| <b>Employee Related Salary Costs</b>      |                        |                         |
| 52101 Medical Premiums                    | 642,000                | 550,000                 |
| 52102 Life                                | 11,500                 | 11,500                  |
| 52103 Dental                              | 22,500                 | 21,000                  |
| 52109 Medical Buy Back                    | 15,000                 | 18,400                  |
| 52122 Medical Premiums Retirees           | 2,650                  | 2,500                   |
| 52203 Teacher/Admin Pension               | 436,000                | 451,000                 |
| 52207 Survivor Benefits                   | 3,930                  | 4,025                   |
| 52208 MERS Supplemental                   | 1,170                  | 1,170                   |
| 52213 Tchr/Admin Defined Contribution     | 89,000                 | 89,000                  |
| 52301 FICA                                | 39,300                 | 40,000                  |
| 52302 Medicare                            | 52,000                 | 54,500                  |
| 52501 Unemployment Insurance              | 2,500                  | 2,500                   |
| 52902 Employee Assistance Program         | 500                    | 540                     |
| 52710 Worker's Comp Premium               | 19,000                 | 14,000                  |
| <b>Total Fringe Benefit Related Costs</b> | <b>1,337,050</b>       | <b>1,260,135</b>        |

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|  | <b>Budget</b>  | <b>Budget</b>  |
|  | <b>FY23</b>    | <b>FY 24</b>   |
|  |                |                |
| <b>Operating Expenses</b>                        |                |                |
| 53209 Bus Assistants/Monitors                    | 100,672        | 80,000         |
| 53210 Performing Arts                            |                | -              |
| 53213 Evaluations                                |                |                |
| 53216 Tutoring                                   | 2,500          | 2,500          |
| 53218 Student Assistance                         |                | 500            |
| 53220 Other Purchased Educational                |                | 2,960          |
| 53222 Web Based Instructional Programs           | 32,230         | 29,330         |
| 53300 Curriculum Development/Training            |                | 15,000         |
| 53401 Auditing/Actuarial Services                | 19,000         | 20,000         |
| 53402 Legal                                      | 36,000         | 36,000         |
| 53406 Other Services                             | 33,000         | 33,660         |
| 53410 Fire and Police Details                    | 500            | 500            |
| 53411 School Phycian                             | 800            | 800            |
| 53412 Dentists                                   | 500            | 500            |
| 53416 Officials/Referees                         | 2,500          | 2,500          |
| 53417 Contracted Nursing Services                | 1,000          | 1,000          |
| 53501 Data Processing Services                   | 20,000         | 25,000         |
| 53502 Other Technical Services                   | 45,000         | 49,850         |
| 53705 Postage                                    | 1,200          | 1,500          |
| <b>Total Technical and Professional Services</b> | <b>302,902</b> | <b>301,600</b> |
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| 54201 Rubbish Disposal Services          | 11,100           | 12,000           |
| 54204 Groundskeeping Services            | 200              | 200              |
| 54205 Rodent & Pest Control              | 1,000            | 1,200            |
| 54312 Maint & Repair - B & G             | 15,000           | 20,000           |
| 54320 Techn Rep & Main                   | 2,000            | 2,000            |
| 54321 Contracted Srvcs - Electrical      | 1,500            | 3,500            |
| 54322 Contracted Srvcs - HVAC            | 25,900           | 25,000           |
| 54324 Contracted Srvcs - Plumbing        | 7,600            | 15,000           |
| 54402 Water                              | 8,000            | 8,000            |
| 54403 Telephone                          | 11,000           | 9,100            |
| 54406 Wireless Communications            | 9,300            | 13,000           |
| 54407 Internet Connectivity              | 6,000            | 4,500            |
| 54602 Rental of Equip & Vehicles         | 24,940           | 33,000           |
| 54901 Other Purchased Property Servi     | 6,585            | 16,000           |
| 54902 Alarm & Fire Safety Services       | 19,500           | 19,500           |
| <b>Total Purchased Property Services</b> | <b>149,625</b>   | <b>182,000</b>   |
| 55111 Transportation Contractors         | 545,400          | 567,800          |
| 55201 Property/Liability Insurance       | 40,000           | 42,300           |
| 55401 Advertising Costs                  | 1,000            | 1,000            |
| 55501 Printing                           | 1,500            | 2,500            |
| 55610 Tuition to Agencies - In-State :   | -                |                  |
| Portsmouth High School                   | 1,186,500        | 1,249,000        |
| Vocational, etc. - MET, Newport C&T      | 70,000           | 77,500           |
| Out of District SPED                     | 100,000          | 113,000          |
| 55809 Travel                             | 1,500            | 1,000            |
| 55910 NCRSEP Payments, net of IDEA Funds | 219,000          | 219,000          |
| <b>Total Purchased Other Services</b>    | <b>2,164,900</b> | <b>2,273,100</b> |

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|                                       | <b>Budget</b>  | <b>Budget</b>  |
|                                       | <b>FY23</b>    | <b>FY 24</b>   |
| 56101 General Supplies                | 71,775         | 75,000         |
| 56115 Medical Supplies                | 3,500          | 3,500          |
| 56116 Athletic Supplies               | 1,200          | 1,200          |
| 56209 Fuel Oil                        | 36,300         | 60,000         |
| 56211 Propane                         | 4,125          | 4,425          |
| 56212 Maintenance Bldgs.              | 11,000         | 15,000         |
| 56214 Paint                           | 1,500          | 1,500          |
| 56215 Electricity                     | 90,000         | 68,400         |
| 56218 Electrical Supplies             | -              |                |
| 56219 Custodial Supplies              | 43,900         | 35,000         |
| 56401 Textbooks                       | 25,000         | 25,000         |
| 56402 Library Books                   | 10,000         | 10,000         |
| 56404 Subscriptions                   | 8,000          | 6,000          |
| 56406 Textbooks - Non Public          | 750            | 1,800          |
| 56501 Computer Supplies               | 8,000          | 8,000          |
| <b>Total Materials &amp; Supplies</b> | <b>315,050</b> | <b>314,825</b> |

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|  | <b>FY23</b>      | <b>FY 24</b>     |
| 57202 Building Improvements                              | 25,000           |                  |
| 57305 Equipment  | 30,000           | 61,500           |
| 57306 Furniture & Fixtures                               | -                |                  |
| 57309 Technology Hardware                                | 61,459           | 31,855           |
| 57311 Technology Software                                | 11,340           | 17,556           |
| <b>Total Capital Outlay</b>                              | <b>127,799</b>   | <b>110,911</b>   |
| 58101 Professional Org Dues                              | 5,000            | 7,280            |
| 58102 Other Dues and Fees                                | 16,500           | 17,000           |
| 58201 Other Penalties and Fees                           |                  |                  |
| 58401 Property Taxes                                     |                  |                  |
| <b>Total Other Operating Expenses</b>                    | <b>21,500</b>    | <b>24,280</b>    |
| <b>Total Operating Expenses</b>                          | <b>3,081,776</b> | <b>3,206,716</b> |
| <b>Total Expenses</b>                                    | <b>8,137,476</b> | <b>8,352,101</b> |
| <b>Net Excess (Deficiency) of Revenues over Expenses</b> | -                | -                |
| <b>Transfer to Capital Reserve Fund</b>                  |                  |                  |
| <b>Net Change in Accumulated Surplus (Deficit)</b>       | <b>\$ -</b>      | <b>\$ -</b>      |
|  |                  |                  |